

Trusts & trustees in the transparent world

Exchange of information ▪ OECD ▪ Undeclared funds ▪ FATCA ▪ Risk management...

How to keep trusts compliant? What risks and solutions for trustees?

8.50 | **Paolo Panico**, President, Private Trustees SA,
Geneva and Luxembourg

Opening speech by the conference chairman

9.00 | **Blaise Stucki**, Partner, Schellenberg Wittmer,
Geneva

Trusts and exchange of information

Protection of privacy and confidentiality in international mutual assistance and multilateral agreements
Risk or seizure and confiscation orders
Exchange of information in tax matters: OECD standards of transparency

Recent bilateral double taxation agreements signed by Switzerland: the new rules for tax disclosure
Duties and obligations of trustees and service providers facing information requests
Consequence for external advisers, such as lawyers and banks, having knowledge of information.

10.00 | **Stephanie Jarrett**, Principal, Baker & McKenzie,
Geneva
Lyubomir Georgiev, Senior Associate, Baker & McKenzie, Zurich

Trustee risks and protecting reputation in a transparent world

Proper use of trust structures: tax and non-tax reasons
KYC rules and avoiding assistance in tax evasion (undeclared funds) and anti-money laundering
Duties and liabilities of trustees
Hastings-Bass rule on trustee discretion and correcting unintended tax consequences

Compliance policies and procedures, identifying and segregating problems
Increasing trustee fees and expertise
Protecting reputation

11.00 |

Coffee break

11.30 | **Paolo Panico**

Legal recognition and tax treatment: trusts in comparison with alternative estate planning arrangements (foundations, insurance contracts, funds)

A "spectrum" of wealth management vehicles: trusts as a "third way" between corporate entities and contractual arrangements
The main criteria for the comparison of wealth

management vehicles (legal recognition, asset protection, tax implications, client's control)
The twofold dimension of jurisdictional choice in respect of trusts (governing law, place of administration)

12.30 |

Lunch

14.00 | **Darlene F Hart**, CEO, US Tax & Financial Services Sarl, Zurich

The US tax and financial reporting requirements for non US Trustees and US Beneficiaries of non-US trusts

The recent expansion of these requirements and the enhanced penalties now applicable under FATCA

14.45 | **Gregory Dean**, Director, US Tax & Financial Services Sarl, Geneva

Problems for non-compliant trusts, including trustee, US settlor and US beneficiary liabilities

Moving US beneficiaries of non-US trust who have not complied with the US reporting rules associated with their beneficial status into compliance with US tax and treasury reporting rules

The pros and cons of participating in the 2011 Offshore Voluntary Disclosure Initiative
Solutions for keeping Trusts compliant on an on-going basis

15.30 |

Coffee break

15.45 | **James Day**, Managing Director, Peritus Investment Consultancy, Zurich

Trustee investment risk management – the solutions, the risks and the litigation

What are the main areas of investment related litigation against Trustees?
What other risks exist for trustees in handling

investment relationships
How have trust companies solved these challenges in different jurisdictions?

17.00 |

End of the conference

24 May 2011 – Geneva – Hotel Président Wilson

25 May 2011 – Zurich – Zunfthaus zur Saffran

Venue details

Hotel Président Wilson

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Practical information

How to register:

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Conference fee 1250 CHF
VAT not included (+ 8%)
Discounts: 2nd delegate -10%, 3rd delegate -15%

Registration and payment

To confirm your booking, credit card details must be given as a guarantee of payment. Payment by cheque or bank transfer must be received by Academy & Finance BEFORE the conference date to guarantee admission

Transfer of registration

Registrations can be transferred within a firm or company

Cancellation dates

Cancellations received by 22 April 2011 will receive a full refund. Cancellations received between 23 April 2011 and 13 May 2011 will receive a 50% refund less the administrative fee. No refund after 14 May 2011

Registration form

Yes, I would like to register for the seminar «Trusts and trustees in the transparent world» and I choose:

- Geneva on 24 May 2011**
 Zurich on 25 May 2011

Full name

Position

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I wish to pay by: Credit card Bank Transfer

Credit card payments will be debited immediately upon receipt of card details. Credit card payments will be subject to a surcharge of 4% (inc. VAT) to cover commission charge.

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Card No: ____/____/____/____ Expiry Date: ____/____

Name of card holder

Address of AMEX card holder

Date

Signature

The organisers reserve the right to change the programme if, despite their best efforts, circumstances oblige them to do so.