## Trusts in a transparent world

- Is there a role for trusts in a transparent world?
- Treatment of trusts under FATCA and the OECD’s Common Reporting Standard
- Distinguishing «beneficial ownership» for tax matters and anti-money laundering rules
- The importance of identifying beneficiaries and tax domiciles
- Case studies

**Michael Parets, Partner, Withers, Zurich**

## Trusts and reporting obligations - a new era

- What are the reporting obligations related to trusts and the rules implementing such obligations?
- Which information must be reported, and to whom?
- Who shall report the information?
- What are the procedural and practical steps that must be taken by trustees, banks and other financial intermediaries?

**Grégoire Wuest, Partner, Schellenberg Wittmer, Geneva**

## Coffee break

## Trust litigation

- Trust disputes: what are they usually about?
- Is it preferable to litigate trust matters in Switzerland or abroad?
- Lifelines for trustees: obtaining directions and other help from the court
- Some hints regarding the handling of hostile litigation
- Case study

**Richard Gassmann, Partner, Baker & McKenzie, Zurich**

## How to avoid to be considered as a «sham trust»?

- Obligatory conditions on trust settlement
- How may the client keep the control of his trust?
- Problematic of discretionary trusts
- Reporting order between settlor and trustee
- Practical guidelines on which mistakes should be avoided not to be transformed into a sham trust

**Patrick Schmutz, Partner, Vallucci & Schmutz AG, Zurich**

## End of the conference